



6 November 2009

SIGNIFICANT EVENT NOTICE

Dear Unit Holder

Advantage Fund/Diversified (ARSN 129 078 771)
Advantage Fund/Equities/Emerging Markets (ARSN 129 078 799)
Advantage Fund/Fund of Funds (ARSN 124 816 235)
ARP Growth Fund (ARSN 112 315 036)
MillhouseIAG Private Equity Fund (ARSN 112 314 931)
A&T First 200 Fund (ARSN 134 011 617)
Astarra Australian Covered Call Fund (ARSN 135 473 353)
Astarra International Covered Call Fund (ARSN 135 473 522)
Asttar Portfolio Service (ARSN 092 297 311)
MARQ Capital Diversified Direct Property Fund (ARSN 112 315 009)
Regional Land Property Fund (ARSN 117 245 262)
(collectively "Relevant Funds", each an "Relevant Fund")

ASIC orders

On 5 November 2009, the Australian Securities and Investments Commission (**ASIC**) served an interim order on Trio Capital Limited ABN 33 001 271 256 AFSL 238000 (**Responsible Entity**) in relation to the Product Disclosure Statement dated 31 August 2009, which is supplemented by the Supplementary Product Disclosure Statement dated 28 September 2009 (together **PDS**) issued for:

- (i) Astarra Australian Covered Call Fund (ARSN 135 473 353);
 - (ii) Astarra Balanced Fund (ARSN 092 301 132);
 - (iii) Astarra Conservative Fund (ARSN 092 298 130);
 - (iv) Astarra Growth Fund (ARSN 092 298 005);
 - (v) Astarra International Covered Call Fund (ARSN 135 473 522); and
 - (vi) Astarra Strategic Fund (ARSN 115 962 368)
- (collectively, **Astarra Managed Funds**).

Under the interim order (**Order**) no offers, issues, sales or transfers of interests in the Astarra Managed Funds may be made under the PDS, until ASIC decides to either make a final order or revoke the interim order.

This Order has the effect of extending the interim order previously served by ASIC on 16 October 2009 which was due to expire on 6 November 2009.

What this mean for you?

The Responsible Entity cannot offer or issue any interests in the Astarra Managed Funds and cannot action any request from you to sell or transfer your interest in the any of the Astarra Managed Funds until ASIC decides to make a final order or revoke the interim order.

You should also note that, as you have been previously informed, the Responsible Entity will not accept applications or issue any units in the Relevant Funds until the conclusion of ASIC's investigation into the Relevant Funds.

The Issuer and Responsible Entity:
Trio Capital Limited
ABN: 33 001 277 256
AFS Licence No: 238000

Offices: **Albury** Level 1, 540 Swift Street, Albury NSW 2640

Client Service Line: 1800 064 694 Fax No: 02 6041 9355
Trio Website: www.triocapital.com.au

Further Information

The Responsible Entity is currently corresponding with and responding to ASIC in relation to these issues and will continue to keep you informed of relevant developments.

If you have any questions regarding the Relevant Funds or the Astarra Managed Funds, please contact the Client Services Team on 1800 064 694 or service@triocapital.com.au.

Yours sincerely



Rex Phillipott
Managing Director
Trio Capital Limited

Important Notice

The information provided in this Notice does not constitute financial product advice. Trio Capital Limited (Responsible Entity) has not considered your personal financial objectives, situation or needs in preparing this information. The Responsible Entity recommends that Unit Holders should consider obtaining professional financial advice from a licensed financial adviser before making a decision.