

ACT Super Management Pty Limited

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AFSL No: 245387

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24 December 2009

Dear Member

Astarra Superannuation Plan ABN 43 724 394 795
Astarra Personal Pension Plan ABN 74 351 127 106
My Retirement Plan ABN 23 732 008 457
The Employers Federation of NSW Superannuation Plan ABN 31 061 350 115
Astarra Pooled Superannuation Trust ABN 71 340 939 814
(collectively “the superannuation entities”)

I refer to the appointment of ACT Super Management Pty Ltd (“ACT Super”) as the Acting Trustee of the above superannuation entities and the Significant Event Notice of 17 December 2009.

As advised in the Significant Event Notice, three partners from PPB have been appointed as Voluntary Administrators of Trio Capital Limited (“Trio”) on 16 December 2009. Trio continues to be the responsible entity for the managed investment schemes into which the superannuation entities listed above have invested. However, control of the responsible entity is now in the hands of the Administrators.

Following ACT Super’s appointment, the Acting Trustee has been working with the Astarra staff and the Administrators to establish the position of each superannuation entity and the investments that the entities have made. This is a complicated process and may take some time to establish.

The purpose of this letter is to advise members in relation to the pension payments that are due to be paid on 1 January 2010. The position in relation to such pension members varies depending upon the relevant superannuation entity and the investment option in which the pension member has invested. This is set out below.

My Retirement Plan (Seagrims sub-plan)

The Acting Trustee currently has sufficient cash within the relevant bank account for this sub-plan to effect the payment of pensions on 1 January 2010. Arrangements are currently being

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made with the National Australia Bank for this to occur.

My Retirement Plan (non Seagrims sub-plans)

Unfortunately, there is insufficient cash within the relevant bank accounts for the non Seagrim sub-plans to effect the payment.

The Acting Trustee and the Administrators are currently working together to determine the cash position of the superannuation entities and the managed investment schemes and until that process is completed, pensions will be delayed.

Astarra Personal Pension Plan

There is insufficient cash held in the relevant bank accounts for the Astarra Personal Pension Plan to fund the pension payment due to members of this superannuation entity.

As a result, pension payments to members of this superannuation entity will only be able to be funded by the redemption of units from the various managed investment schemes into which investments were made. The decision as to whether to allow any redemptions is a matter for the responsible entity of each scheme.

We understand that the responsible entity is not yet in a position to determine whether to allow redemptions to be made from each scheme. Their decision on such redemptions will largely be influenced by whether any of the schemes will be found to be illiquid as defined in the Corporations Act. The liquidity of the schemes reflects the underlying investments in each scheme and will be impacted by various investments including those made into the Astarra Strategic Fund. Even if a scheme is declared as illiquid, it may be possible to follow a process to make withdrawals from a scheme. However, such a process may take some time to implement and will be determined by the responsible entity.

Given the above, the Acting Trustee is not in a position at this time to be able to make any pension payments to members of this superannuation entity. As a result, the payment of these pension payments will be delayed.

General

The Acting Trustee will provide further updates to members early in the New Year as the position becomes clearer.

In the meantime, members, members seeking further information can phone the Trio contact centre on the following numbers:

- Astarra Superannuation Plan and Personal Pension Plan
1800 064 694

ACT Super Management Pty Limited

- Astarr Superannuation Service
1300 616 989
- My Retirement Plan
1300 367 111
- Seagrims Retirement Plan
1300 233 151
- TIC Super
1300 960 090
- Titanium Retirement Fund
1300 121 501
- The Employers Federation of NSW Superannuation Plan
(02) 6041 9300

Yours sincerely

A handwritten signature in black ink, appearing to read 'Mike Hill', with a long horizontal flourish extending to the right.

Mike Hill
Director
ACT Super Management Pty Ltd